

OCBC BANK CONTRIBUTES RM100,000 TO FURNISH FLOOD-AFFECTED SCHOOLS IN JOHOR

Johor Bahru, 2 March 2007 – OCBC Bank (Malaysia) Berhad today contributed a total of RM100,000 to eight schools in Johor to replace furniture and other basic equipment that were destroyed by the recent floods that hit the southern region of Malaysia.

The recipient schools, located in hard-hit areas such as Segamat, Batu Pahat, Kluang and Kota Tinggi, are: Sekolah Kebangsaan Sri Gading (Batu Pahat), Sekolah Jenis Kebangsaan (Cina) Sulong (Batu Pahat), Sekolah Jenis Kebangsaan (Cina) Chong Hwa, Sri Gading (Batu Pahat); Sekolah Jenis Kebangsaan Tamil, Jalan Tajul, Kota Tinggi, Sekolah Jenis Kebangsaan (Cina) Pei Hwa (Kota Tinggi); Sekolah Jenis Kebangsaan (Cina) Li Chi (Segamat), Sekolah Kebangsaan Cannosian Convent (Segamat); and Sekolah Jenis Kebangsaan (Cina) Chong Hwa (2) Kluang.

The money would be used to replace items such as desks, chairs, shelves and steel cupboards for the classrooms, canteen tables, sitting benches, personal computers and photocopy machines which were damaged by the flood waters.

Speaking at a brief presentation ceremony today, OCBC Bank's Director & CEO Dato' Albert Yeoh said the Bank had instituted a two-pronged approach to help the victims of the floods in Johor.

"When the floods first hit, we focused our efforts on ensuring that immediate assistance was provided to our staff in Johor who were affected by the flood and also on providing immediate assistance to affected members of the community by making contributions in kind and offering the volunteer services of our branch staff.

"For the longer term, we are concentrating efforts on providing those affected by the floods with the facility to have their loans either restructured or deferred on a case-by-case basis and by participating in Bank Negara Malaysia's Special Relief Guarantee Facility for flood affected businesses. In addition, today, we are seeking to ensure that schools that were affected by the floods are able to replace furniture and equipment that were destroyed to carry out their education activities smoothly for the long-term.

"As a bank that has grown with the Johor community over more than seven decades, this is the least we could do and we are pleased to be able to work with these schools to ensure that the children of Johor do not lag in their education through any lack of basic necessities," he said.

Five of OCBC Bank's 28 branches are located in Johor – Johor Bahru, Kluang, Batu Pahat, Segamat and Muar. Present at the event were the branches' Senior Managers (Branch Managers) - Henry Chin from OCBC Johor Bahru, Ooi Heng Tuang from OCBC Segamat, Rajandran Sangaran from OCBC Kluang, Goh Eng Chian from OCBC Batu Pahat, and Chow Kam Hong from OCBC Muar.

Representing the schools were Mr. Tai Kok Kong, Chairman of the School Board and Mr. Tan Swee Guan, Headmaster of SJK (Cina) Chong Hwa (2), Ms Ng Wah Yin, Headmistress of SJK(C) Sulong, Ms. Ma Swee Kim, Headmistress of SJK(C) Chong Hwa, Sri Gading and Tn. Haji Mohammad Hamin bin Jemaen, Headmaster of Sekolah Kebangsaan Seri Gading, Madam Tey Siew Choo, Headmistress for SK Canossian Convent and Madam Chei Sooi Chan, Headmistress for SJK (C) Li Chi, Madam Susela A/P Nallamuthu, Headmistress of Sekolah Jenis Kebangsaan (Tamil), Jalan Tajul, and Mr. Tan Piah Sung, PIBG Chairman of SJK (C) Pei Hwa.

About OCBC Bank

Singapore's longest established local bank, OCBC Bank, currently has assets of S\$151 billion and a network of over 370 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, Vietnam, China, Hong Kong SAR, Brunei, Japan, Australia, UK and USA. This network includes more than 250 branches and offices in Indonesia operated by OCBC Bank's subsidiary, PT Bank NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to global treasury and stockbroking services to meet the needs of its customers across communities.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Capital Management, is one of the largest asset management companies in Southeast Asia. Additional information may be found at <u>www.ocbc.com</u>.

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